



泉州船舶工业有限公司

Titan Quanzhou Shipyard Company Limited

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300 MEN ACCOMMODATION BARGE QUOTATION

1. SHIP'S SPECS

THE NEW BUILDING WILL COMPLY WITH THE REQUIREMENTS OF PROVIDED SPECS AND GENERAL ARRANGEMENT PLAN

2. NEW BUILDING QUANTITY

1+ 1 TOTAL TWO VESSELS

3. NEW BUILDING PRICE

USD 21,800,000.00 (USD TWENTY ONE MILLION AND EIGHT HUNDRED THOUSAND ONLY) FOR EACH

4. NEW BUILDING PERIOD

FIRST VESSEL 12 MONTH, ALTERNATION 6 MONTH FOR SUBSEQUENCE VESSEL

5. DELIVERY SPOT

TERMINAL OF TITAN QUANZHOU SHIPYARD

6. PAYMENT TERM

40 % SIGNED CONTRACT, 20% FIRST STEEL PLATE CUTTING, 10% KEEL LAYING
10% LAUNCHING, 20% DELIVERY

7. QUOTATION VALID DATE: 20 DAYS

8. MAKER LIST FOR ALL EQUIPMENTS AS ATTACHMENT, APART FROM 300 TONS CRANE.

TITAN QUANZHOU SHIPYARD COMPANY LIMITED

22 NOVEMBER 2007